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Links to General Captive Information

captive.com/news/

cicaworld.com

Links to SC Captive Information

<http://captives.sc.gov/>

<http://www.sccia.org>

2017 EIS Program Advisory Committee Conference

Please join us in Charleston, SC this year for our annual conference – **October 23 – 26, 2017**. This year represents our 25th anniversary and we have already finalized plans to celebrate this milestone. Taniyka Ragland has been working on our meeting since January and is making preparations to ensure you will have a great week in Charleston.



We will be kicking this year off with an evening reception and dinner Monday, October 23rd. Our general session meeting will be Wednesday morning followed by a variety of activities for our Participants, Members and guests.

Participants' Annual PAC meeting slots will be available from Monday afternoon to Thursday morning.

This conference provides our Mutual Business Program Participants and EIM Members a forum to share ideas and developments surrounding alternative risk financing and captives. Outside of the formal meetings you will have the opportunity to interact with other Participants and EIS Partners including our bankers, investment managers, actuaries, reinsurance intermediaries, auditors and SC DOI regulatory staff.

H.R. 1304 Passes House, Now in Senate

This Act, cited as the 'Self-Insurance Protection Act', was introduced in the US House of Representatives earlier this year to exclude from the definition of health insurance coverage certain medical stop-loss insurance obtained by certain plan sponsors of group health plans. Effectively, this law, if passed, will clarify existing law and protect the right of group health plans to provide stop-loss insurance. This is certainly a very positive direction for plan sponsors and their companies that participate in or own a captive insurance company. The popularity of insuring and financing this risk in captives has increased significantly in the past several years.

Go to <https://www.congress.gov/bill/115th-congress/house-bill/1304/text> for access to the bill and to follow its progress through the US Senate.

EIS Financials & Operations

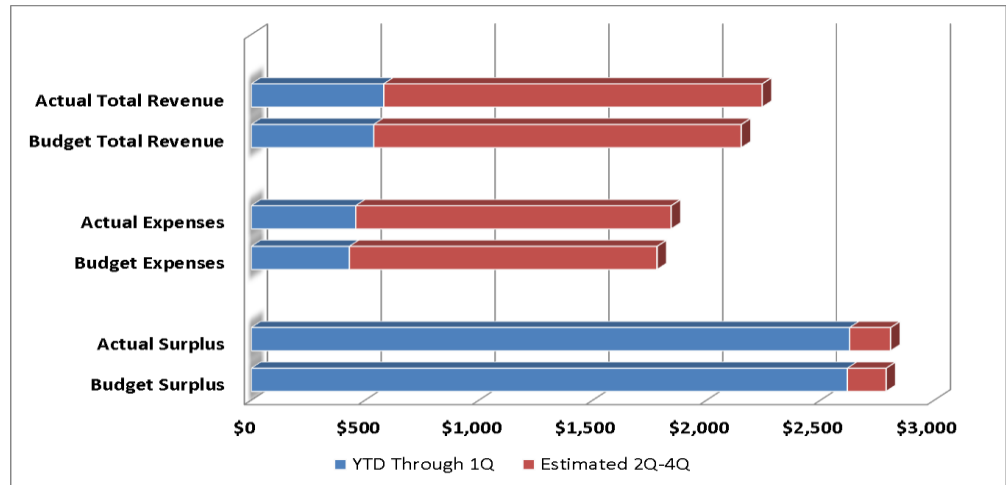
EIS had a good first quarter finishing close to our three primary targets: revenue slightly ahead, expense slightly behind and surplus on target. The following table provides these targeted financials first quarter results and the 2017 year-end forecast. Below the table is a chart of these same targeted financials (represented in \$1000) that provides a view of the relative variance of actual and forecast to budget.

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**FINANCIAL PERFORMANCE OF GENERAL ACCOUNT
FIRST QUARTER 2017 & YEAR-END FORECAST**

	Q1- 2017	YE - Forecast
Revenue	\$ 582K	\$ 2,244K
Expense	\$ 459K	\$ 1,844K
Surplus	\$ 2,628K	\$ 2,808K



Operationally, EIS enjoyed a very good quarter. We are very happy to announce that a new Mutual Business Program was launched bringing our active number of MBPs to 15. We are also very pleased with the progress of the ERM dashboard implementation with several of our MBPs. If you have not yet taken advantage of this tool and wish to do so, please let us know.

EIS traveled to Columbia, SC to visit the Department of Insurance – Captive Division. This is an annual trek to discuss each party’s perspective of the previous year and their current year expectations. We found the Department to be on a steady state with no anticipated regulatory changes.

SAVE THE DATES | OCTOBER 23 – 27, 2017 | EIS ANNUAL PAC CONFERENCE

EIS mission statement – “To provide a facility to meet EIM Members’ dynamic and specific business requirements for the placement and management of alternative risk solutions.”

Disclaimer –

This publication is for informational purposes only. It is not a solicitation of insurance or management services.