



Notes from King Street

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General Captive Information

www.captive.com/news/
www.cicaworld.com

SC Captive Information

<http://captives.sc.gov/>
<http://www.sccia.org>

Closing the books on 2016

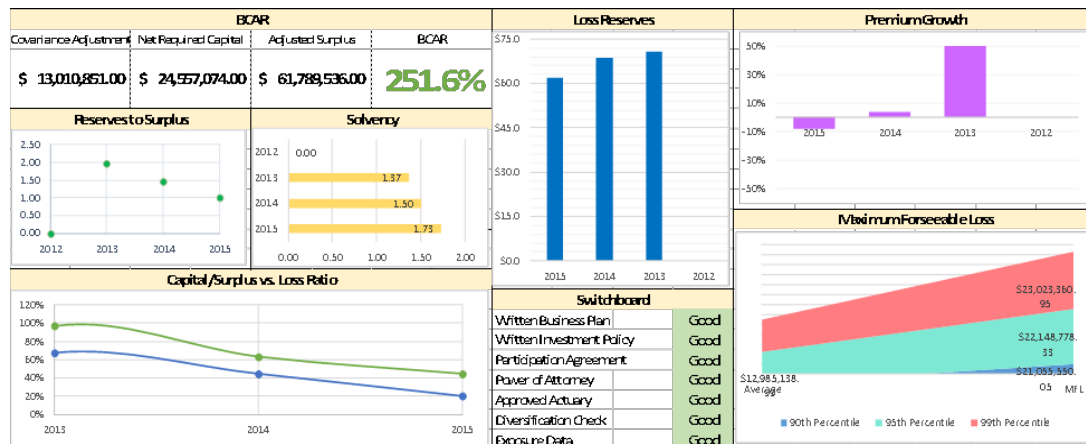
As we enter the holiday season, we wish you a restful and peaceful time to reflect on this past year and contemplate what lies ahead in the coming new year.

As I reflect on this past year and look forward to 2017, I found myself reviewing the EIS mission statement – **“To provide a facility to meet EIM Members’ dynamic and specific business requirements for the placement and management of alternative risk solutions.”**

EIS was privileged to help EIM Members by adding a new mutual business program in 2016 and exploring new lines of coverage. Several new lines of cover explored this past year included cyber risk insurance, wage and hour liability, nuclear property co-insurance, and medical malpractice for EMT certified employees.

Looking into 2017, we will continue to be ready for discussions with EIM Members to help facilitate and add value to their utilities and energy companies with alternative risk solutions.

Operationally, we are hopeful to begin including an ERM dashboard in our



quarterly financial packages for MBPs that retain risk within their programs. As most of you know, a flexible model and dashboard platform was created by the University of South Carolina, Darla Moore School of Business. Several MBPs have a keen interest in this dashboard. Each MBP will need to help us establish their specific upper and lower boundaries for the financial metrics that are in the dashboard. We will be sending invitations for those conversations to occur in mid-January.

Reputation Risk

Reputation risk insurance is an emerging cover that is unique in several respects. The cover can be customized to match a strategic intent of an insured entity to protect the entity or its directors from the consequences of an adverse

event. EIS has had initial conversations with a reinsurance company that specializes in this risk. This reinsurer is targeting its delivery point via captive insurers. If you wish to learn more, please let us know.

This Newsletter



This is our inaugural edition of Notes from King Street. One of our goals is to inform EIM Members about the captive and alternative risk industries, generally, and EIS, specifically. To help us meet this goal, we will periodically send this newsletter to you, our Participants' Program Advisory Committee members.

Please note the first page in the blue column provides several informational website addresses that provide very topical information regarding captives. In future newsletters, we will provide our thoughts on topics of interest pertaining to emerging risk solutions and the captive insurance industry. We know that you are flooded with information, so our promise is to keep this newsletter brief, but relevant. Your feedback will always be welcomed.

Happy Holidays from Randy, Tobias, Jeff and Kim!

Contact Us

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