

Insurance Advisory Committee Update

1st Qtr. 2018

Summary of discussion items from the IAC meeting held on February 27, 2018:

EIM management and the IAC discussed the Risk Managers Information Meeting. Overall the meeting and the speakers were well received. EIM received positive feedback from the attendees.

The IAC task force committee chairs discussed the following in a panel discussion at the Risk Managers Information Meetings discussed the following topics:

- Cyber Liability: A new record high 1,579 breaches in 2017, 44.7% over 2016 figures.
- Renewables: 18% of all electricity in the U.S. is produced by renewable energy.
- Pollution: Focusing on regulatory changes: Clean Air Act; Clean Power Plan, etc.
- Emerging Risk: Bots and AI are the newest risks for Risk Managers in the workforce.

The next IAC meeting is scheduled for June 5, 2018 in Tampa, Florida.