



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the third quarter IAC meeting held on September 6, 2024:

EIM financial and underwriting results were discussed.

The IAC task force committee chairs discussed the following:

- Cyber Liability – The CrowdStrike event highlights the potential severity of digital supply chain interconnectedness, as it disrupted CrowdStrike's customers and propagated through third-party networks impacting the resilience of unrelated industries.
- Regulatory – The U.S. Supreme Court overturned the Chevron doctrine significantly curtailing the power of federal agencies to interpret ambiguous statutory provisions. The 6–3 decision could have far-reaching effects on the power industry.
- Energy Market Evolution – Mega projects withdrawing clean energy from the grid therefore not available for customers
- Nominating – The Committee elected Mr. Arnold Garcia as the new IAC Chair and Ms. Mariya Coleman as the new Vice Chair starting 2025
- Wildfire – Wildfire management (situational awareness, operational practices, asset hardening and capital investment) is a significant expenditure and resource, outside of political and financial space. Asset hardening is the biggest dollar expenditure; until funds deployed to asset hardening space, utility companies will manage wildfire risk in situational awareness and operational practices space.

The Risk Managers Information Meeting will be in person in March 2025. The dates are March 23 – 24 at the JW Marriott, Tampa, FL.

David L. Hadler (DLH) Award nominations will be accepted starting October 2024.

The next IAC meeting is December 10, 2024, and will be held at the EIM office in Tampa, Florida. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support.



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#### IAC COMMITTEE MEMBERS (as of 9/2024)

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