



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the third quarter IAC meeting held on September 23, 2022:

Key action items for underwriting is to maintain large capacity for membership and provide timely communication to members and brokers about adjustments required on renewals.

New business opportunities since January 1, 2022 include 19 GL submissions, 7 D&O submissions: 24 Property submissions along with 6 Cyber submissions. EIM wrote four new members.

The IAC task force committee chairs discussed the following:

- Cyber Liability – Lloyd's of London requiring state backed cyberattack exclusions. Supply chain cyber-attacks jumped 51% in 2021.
- Regulatory – New EPA drinking water advisories set acceptable PFAS levels near zero.
- Emerging Risk – Many grid upgrades, due to the push for greener energy, are raising power bills, while consumers are fighting historic inflation.
- Energy Market Evolution – DOE moves to fund additional nuclear-coupled hydrogen projects. Development of a nuclear and hydrogen industrial energy park that would couple a thermal reactor with production of carbon free fuel.
- ESG – Rating agencies gather publicly available information to generate a sustainability score for a company. Reason to use rating agencies is to measure a company's positive or negative impact to the environment, social and/or governance for valuation purposes. No common rating agency is used by the industry at present.

The IAC Survey for both Risk Managers and Brokers will be sent out in November. The results will be presented at the RMIM in February.

The Risk Managers Information Meeting will be in person as well as hybrid for February 2023. The dates are February 26 – February 28 at the Hyatt Regency Grand Cypress.

EIM will be sending out nomination forms for the David L. Hadler (DLH) Award. Be sure to watch for the e-mail soon!

The next IAC meeting is December 6, 2022 and will be held at the EIM office in Tampa, Florida. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 9/2022)

Mike McFarland – Chairman – Great River Energy - mmcfarland@greenergy.com
Stephanie Rogers – Vice Chair - Plains All American Pipeline - ssrogers@paalp.com
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