



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the second quarter IAC meeting held on June 6, 2023:

EIM Policyholders' Surplus increased in the first quarter due to favorable market performance primarily in the equity portfolios.

Investments are on target over the long term despite the 8% drop from last year.

The current membership count stands at 163. Two new members joined EIM, TSU USA Holdings and Big Horn DataPower Holdings.

New business opportunities include 6 GL submissions, 2 D&O submissions, 14 Property submissions and 3 Cyber submissions.

The IAC task force committee chairs discussed the following:

- Cyber Liability – Experian data breach shows five predictions for 2023. Metaverse, reliance on satellite-dependent technologies, AI, identify theft and cyber warfare.
- Regulatory – EPA proposes strengthening mercury and other toxic air emission standards for coal fired power plants.
- Emerging Risk – Insurers have been put in the scope of ESG activists. Three states are trying to prevent insurers from factoring in ESG in the underwriting process.
- Energy Market Evolution – EPA proposes power plant greenhouse gas limits with carbon capture “green” hydrogen main compliance.
- ESG – Climate risk is an emerging risk that impacts a variety of stakeholders across the financial and investment ecosystems.
- Nominating – An application is being designed to use for the IAC candidate search.

The next IAC meeting is September 22, 2023. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 6/2023)

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