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The EIM IAC is available to respond to specific questions from Member Companies, as well as respond to specific assignments from EIM's Board. Our goal is to communicate to the Board the thoughts, insights and suggestions received from EIM Member Risk Managers (you and your companies). The IAC meets quarterly, and as your EIM Insurance Advisory Committee (IAC) Member Representative I wanted to update you on the IAC's June 2018 meeting.

The following is a general summary of discussion items from the second quarter IAC meeting held on June 5, 2018:

- EIM Policyholders' Surplus grew to \$1.175 billion through April 2018. A.M. Best reaffirmed EIM's A rating.
- With a current membership count of 155, EIM's membership retention is at 98%.
- New business opportunities include 5 GL submissions, 1 D&O submission; 8 Property submissions and 5 Cyber submissions.
- The results of the Risk Managers Information Meeting survey were favorable in all categories.
- The Energy School registration website will open mid-June.
- The IAC task forces discussed the following topics:
 - Cyber Liability – there have been 383 breaches as of May 1, 2018, with hacking being the highest ranked type of attack. The take-up rate remains flat for cyber insurance and there is an emphasis on larger limits for those insurers in retail.
 - Pollution – the interest in expanded pollution liability policies, from EIM, is very low.
 - Emerging Risk – Bots and Artificial Intelligence are steadily becoming an integral part of enterprise operations. Bots is a software application which runs automated tasks over the internet.
- If you have interest on serving on the IAC, please e-mail your resume to Jill Dominguez (jdominguez@eimltd.com)
- The IAC Survey will be sent out to Members and Brokers in October.

- The next IAC meeting is scheduled for September 28, 2018.

Please let me know any questions or comments you may have regarding the above items, or any issues or topics you would like the IAC to address for EIM Board and/or management consideration.

It will be my pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.