

Members Report

Ann Joslin Appointed Vice President-Claims

Ann Joslin, who has been claims manager since July 12, 2004, when she joined the Company, has been appointed vice president-claims, effective May 6, 2013.

“During the nine years that Ann has been responsible for EIM’s claims administration, she has consistently represented the best interests of EIM and our Member Companies,” said Scott Goodell, EIM president and CEO. “She has worked diligently to efficiently and equitably manage and resolve covered claims. Her appointment as vice president is well-deserved recognition of her hard work and dedication.”



Ann Joslin

More than \$1.3 billion in liability and property claim payments have been made during Ann’s tenure with EIM.

Ann, who has 27 years of claims and litigation experience in the insurance industry, received a bachelor’s degree in 1983 from the University of Connecticut. Then, in 1994, she earned a law degree from Fordham University School of Law. She is a member of the bar in Florida, New York, and Connecticut. She is a native of Connecticut.

Ann began her claims career in 1986 with Hanover Insurance, Meriden, CT, as a claims adjuster. She was then senior examiner at Yasuda Fire and Marine

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AGM Actions Include Re-election of Six Directors and Approval of Compensation for Board Members



Trevor Carmichael



Marian Durkin



Ben Fowke



Scott Goodell



Chuck Shivery



Darren Olagues

At the Annual General Meeting, May 6, in Tampa, the Energy Insurance Mutual Membership:

- Re-elected six directors;
- Approved compensation for directors;
- Confirmed continued Member delegation to the Board of the authority to declare distributions; and
- Reappointed Johnson Lambert, LLP, Jacksonville, FL, as Company auditors.

(Continued on page 2)

(AGM Actions Include Re-election of Six Directors and Approval of Compensation for Board Members continued from page 1)

The directors who were re-elected to three-year terms are:

Trevor A. Carmichael, barrister at law, Chancery House, Bridgetown, Barbados. Trevor has served as an EIM director since the Company's beginning in June 1986.

Marian M. Durkin, senior vice president, general counsel, and chief compliance officer, Avista Corp., Spokane, WA. She was elected to her first term in May 2010.

Benjamin G. S. Fowke, III, chairman, president, and chief executive officer, Xcel Energy Inc., Minneapolis, WI. He was elected to his first term in May 2010.

Scott K. Goodell, president and chief executive officer, EIM. He joined the Company January 11, 2010 and was appointed to the Board at its January meeting of that year. Scott was elected to his first three-year term in May 2010.

Darren J. Olagues, senior vice president and chief financial officer, Cleco Corp., Pineville, LA. He was elected to his first term in May 2010.

Charles W. Shivery, chairman of the board, Northeast Utilities, Berlin, CT. Chuck joined the Board in April 1995 and served until April 2002. After joining Northeast Utilities in late 2002, he came back to the EIM Board in 2003, when he was appointed to a one-year term. He was elected to three-year terms in 2007 and 2010.

The Membership voted that EIM Directors who are employed by a Member Company when they are first appointed or elected to the Board shall receive an annual retainer of \$20,000. Directors must attend, in person or by phone, at least 75 percent of the Board meetings. The Board year begins each May with the Board meeting held in conjunction with the Annual General Meeting and ends with the same meeting the following year.

Section 47 of the EIM by-laws provides that the disposal of net profits of the Company shall be determined by the Members in a general meeting. Historically, the authority to declare distributions has been delegated to the Board. With the Membership's confirmation at the Annual General Meeting, this delegation of authority will continue.

Johnson Lambert has worked for Energy Insurance Services since EIS moved to South Carolina from Bermuda in late 2006. With insurance being one of the firm's niche practices, Johnson Lambert was first appointed as EIM's auditing firm at the 2007 Annual General Meeting. Headquartered in Washington, D.C., the firm was formed in 1986. When initially engaged by EIS and EIM, Johnson Lambert had offices in six East Coast cities that stretched from Vermont to Florida. There are now eight offices, one having been added in Illinois in 2009 and the most recent in Georgia in 2011.



(Ann Joslin Appointed Vice President-Claims continued from page 1)

“During the nine years that Ann has been responsible for EIM’s claims administration, she has consistently represented the best interests of EIM and our Member Companies. She has worked diligently to efficiently and equitably manage and resolve covered claims. Her appointment as vice president is well-deserved recognition of her hard work and dedication.”

— Scott Goodell

Insurance, New York, NY. She also has held various claims management positions within AIG, first in its environmental claims department and as division counsel for home office claims in New York and later in Tampa as legal auditor.

At present, Ann's pro bono legal work involves assisting non-profit organizations that provide humanitarian services to economically disadvantaged members of the community.

In addition to the three bar associations, Ann is a member of Pinellas County Chapter of Florida Association for Women Lawyers (PFAWL) and the St. Pete Road Runners. Ann also enjoys fitness boot camp training, boating, reading, and cooking.

Ann and her husband Frank met at the University of Connecticut and have been married for 23 years. They moved to Florida in 2002.

Board Committees

(As of May 2013)

Audit Committee

Darren J. Olagues, *chairman*
Willard S. Evans, Jr., *vice chairman*
Darryl M. Bradford, Joseph M. Rigby, Charles W. Shivery

Claims Committee

Marian M. Durkin, *chairman*
Darryl M. Bradford, *vice chairman*
Willard S. Evans, Jr., James R. Hatfield, Carter M. Reid

Executive Committee

G. Edison Holland, Jr., *chairman*
Benjamin G. S. Fowke, III, *vice chairman*
Marian M. Durkin, Scott K. Goodell, James R. Hatfield

Insurance Advisory Committee

Randall L. Martin, *chairman*
Sandra K. Hart, *vice chairman*
Edsel L. Carlson, Robert W. Dillard, Julie R. Jackson
Dean R. Jobko, Jerry E. Rhoades, Roni A. Salo
Jeremy L. Stephens, Forrest L. Strachan, John J. Vinski
Mark A. Webster

Investment Committee

Charles W. Shivery, *chairman*
Benjamin G. S. Fowke, III, *vice chairman*
Darren J. Olagues, Carter M. Reid, Joseph M. Rigby

Nominating Committee

Marian M. Durkin, *chairman*
Charles W. Shivery, *vice chairman*
Darryl M. Bradford, Scott K. Goodell, Darren J. Olagues

Reinsurance Committee

Joseph M. Rigby, *chairman*
Benjamin G. S. Fowke, III, *vice chairman*
Scott K. Goodell, G. Edison Holland, Jr., Carter M. Reid

Strategic Planning Committee

James R. Hatfield, *chairman*
Scott K. Goodell, *vice chairman*
Marian M. Durkin, Willard S. Evans, Jr.
Benjamin G. S. Fowke, III, Deborah S. Gaffney
G. Edison Holland, Jr., Randall L. Martin

Holland Re-elected EIM Chairman; Fowke, Vice Chairman

At the May 6 Board meeting in Tampa, EIM Chairman Ed Holland of Southern Company and Vice Chairman Ben Fowke of Xcel Energy were re-elected chairman and vice chairman, respectively, for second one-year terms.

Ed, who joined the EIM Board in 2009, is executive vice president, general counsel, and corporate secretary of Southern Company, based in Atlanta. Ben, who was first elected to the Board in 2010, is chairman, president, and chief executive officer of Xcel Energy. He is based in Minneapolis.

As reported elsewhere in this issue of *Members Report*, Ann Joslin, who has been manager of claims for the past nine years, was appointed vice president-claims at the May 6 meeting.

The other EIM officers, all re-elected, are:

Scott Goodell, president and chief executive officer; Tommy Bolton, vice president, chief financial officer, and corporate secretary; Jill Dominguez, vice president-chief underwriting officer, whose most recent title was vice president-underwriting; Robert Schmid, vice president-subsi- diary operations; Taniyka Ragland, assistant corporate secretary; and Board Member Trevor Carmichael, assistant corporate secretary.



Ed Holland



Ben Fowke

Newest Members of the IAC Thoughts on Rising Cost, Cyber Risk, and Aging Assets



Roni Salo



Forrest Strachan



Jeremy Stephens

The three newest members of EIM's Insurance Advisory Committee (IAC) are:

- Roni Salo, insurance manager, risk services, ALLETE, Duluth, MN;
- Forrest Strachan, risk manager, PJM Interconnection, Norristown, PA; and
- Jeremy Stephens, insurance risk manager, Citizens Energy Group, Indianapolis, IN.

In November 2012, the EIM Board agreed to expand the IAC from 10 members to 12. With the expiration of Gary Little's term in December, the Board approved the appointment of the three new members, effective February 2013.

The first three questions will be answered individually:

Q. Roni (who works for a combined energy services company), what are your thoughts on the increasing cost of insurance?

A. The increasing cost of insurance is a fundamental concern. The unusual patterns of weather these past few years have brought floods, hurri-

canes, drought, and other events, such as wildfires. The rising costs of claims and litigation also contribute to the insurance industry's need to increase rates. In addition, property values increase, with losses all contributing to rising costs. When the utility goal is to maintain or reduce O&M expenses, trying to meet that goal with the insurance budget becomes a challenge since only so much risk can be assumed with increased deductibles or reduced limits.

Q. Forrest (who works for a federally regulated RTO that is responsible for the operation of the world's largest centrally dispatched power grid), where does cyber risk fall among your risk management concerns?

A. Cyber definitely is in the top-five enterprise-wide risks. As a corporate goal, PJM focuses increased attention on the security of its critical cyber assets. Initiatives include testing of the "Golden Image" security model, implementation of an Information Security Management System (ISMS), and improved response to spear phishing.

Q. Jeremy (who works for an energy management company that specializes in the delivery of natural gas and water), how threatening is the generally accepted notion of aging assets or infrastructure?

A. On the surface, the notion can be very concerning; however, I believe that, often, the steps that companies take to protect/update aging infrastructure go unrecognized. For example, my company continues to have a small amount of cast iron main in use. While the presence of this type of pipe concerns industry experts, the fact that we survey the cast iron for leaks no less than four times per year goes unnoticed.

These questions will be answered by all three new IAC members:

Q. Why did you seek IAC membership?

R. I wanted to obtain a better understanding of the issues that must be considered in making material changes as a mutual. Membership also would provide the opportunity for regular interaction with peers from other Member Companies.

F. I believe I can contribute based on my insurance industry experience and viewpoint as a “non-traditional” Member Company risk manager.

J. Reasons include: to bring my personal experiences and expertise to the group in hopes of benefiting both EIM and my peers; an opportunity to learn from other utility industry risk management professionals.

Q. What are your initial impressions of the IAC?

R. The IAC is comprised of very knowledgeable and talented individuals with diverse backgrounds in the insurance area. Committee members are focused on the emerging issues of our industry and want to make sure EIM Members are kept abreast.

F. A group of intelligent and experienced experts focused on bettering EIM to the benefit of its Member Companies.

J. An extremely knowledgeable group of professionals who interact closely with EIM’s management, both of which truly have the best interest of EIM’s Membership in mind.

Q. What do you enjoy most about risk management?

R. It’s always changing and evolving. There are always challenging and changing issues, new lines of insurance to review, and claim issues that keep risk management interesting.

F. You never know what’s going to happen next. Can’t say I’ve ever been bored.

J. Generally, I enjoy my role as a fiduciary of the company’s assets, whether the assets be physical assets, personnel, reputation/goodwill, etc.

As an IAC member, “I want to obtain a better understanding of the issues that must be considered in making material changes as a mutual.”
— Roni Salo

Q. What is the most critical issue facing the utility industry?

R. The most critical issue is cyber risk.

Mitigating this risk is difficult, and we must be prepared for catastrophic losses.

F. I have to watch what I say on this one...PJM has varied members with accompanying varied interests/concerns. There are many issues that PJM endeavors to help solve.

J. In my opinion, the most critical issue facing the utility industry today is related to cyber-security and the potential for cyber-breaches leading to wide-spread system failures.

Being on the IAC, “I believe I can contribute based on my insurance industry experience and viewpoint as a “non-traditional” Member Company risk manager.”
— Forrest Strachan

As a member of the IAC, “I want to bring my personal experiences and expertise to the group in hopes of benefiting both EIM and my peers.”
— Jeremy Stephens

Q. What is the most critical issue facing EIM?

R. Being able to continue to meet our industry needs. Utility risks are unique and can be very costly to insure for the long term.

F. Maintaining its financial health.

J. Relatively, EIM has a small number of Member Companies, which limits the opportunity for the true pooling of risk.

(Continued on page 6)

(Thoughts on Rising Cost, Cyber Risk, and Aging Assets continued from page 5)

Q. On a personal note, describe an ideal work-day. : heritage. As my Norwegian relatives would say, “Uff da!”

R. A visit to one of our power plants is always interesting; to actually see what is being insured (turbine units, boilers, wind farms, hydroelectric stations and other complex machinery), and to talk to the engineers and staff about their concerns and issues. : F. One that put a good dent in my bucket list. : J. Summed up in a few words: a Caribbean island, scuba diving/snorkeling, and family.

F. Being on the winning team in a business golfing. : **Q. In closing, share something about yourself that is not in your biography.** : R. I have a passion for theatre and dance. As a child, I took tap and ballet for 15 years and loved it. Now that I have some free time, I’ve gone back for more tap dancing lessons and now enjoy tap dancing with a wonderful group in an intermediate class. I practiced every night for our recital, which was in May. Who knows, maybe someday I will need Lloyd’s of London to insure my tap shoes!

Q. What would a two-week, all-expenses-paid vacation look like? : F. Marcus Luttrell has my never-ending appreciation and respect.

R. I would use it to tour the Scandinavian countries. My bucket list includes a trip to Norway and Finland to visit relatives and learn more about my : J. I’m a thrill seeker.



Raven Power One of EIM’s Newest Members



Brandon Shores Power Plant, Charles P. Crane Generating Station, and Herbert A. Wagner Generating Station.

Raven Power Holdings, LLC, Austin, TX, joined EIM in late 2012.

A new portfolio company of Riverstone Holdings LLC, Raven Power consists of three coal-fired generating plants in Maryland that belonged previously to Constellation. When it merged with Exelon, Exelon was required to divest itself of the three plants.

Riverstone is an energy and power-focused private investment firm founded in 2000 with approximately \$24 billion of equity capital raised across seven investment funds, including the world’s largest renewable energy fund. Riverstone conducts buyout and growth capital investments in the midstream, exploration and production, oilfield services, power, and renewable sectors of the energy industry.

With offices in New York, London, and Houston, the firm has committed approximately \$21.7 billion to 98 investments in North America, Latin America, Europe, Africa, and Asia.

New Director, Legislation in SC Encouraging to EIS

The confirmation of a new insurance commissioner and the potential for updated captive legislation in South Carolina has set the stage for new growth and a flourishing venue for captive insurance operations, according to Robert Schmid, EIM vice president and chief operating officer of Energy Insurance Services (EIS).

In February 2013, Raymond Farmer was confirmed by a 29-1 vote of the South Carolina Senate to serve as the state's new insurance commissioner. Farmer was appointed in November 2012 to fill the vacancy created by the resignation of David Black.

As a South Carolina-domiciled company, EIS works closely with the South Carolina Department of Insurance in connection with the 14 active protected cells EIS currently insures.

"The appointment of the new commissioner is significant for a number of reasons, not the least of which is that the department of insurance now has a permanent director who can set strategic direction as well as move forward to maintain and enhance insurance-related initiatives," Robert said.

In a December 2012, interview, Director Farmer noted that his two primary goals would be customer service and growing the insurance industry in the state of South Carolina—two objectives that coincide squarely with EIS' key goals and objectives, according to Robert.

Complementing the commissioner's confirmation is recent legislation proposed and supported by the South Carolina Captive Insurance Association (SCCIA). The legislation was designed to address certain enhancements to the state's captive laws that will create greater efficiencies in the operation and administration of protected cells and also bring increased clarity to captive administration within the state.

Robert testified before the South Carolina House Subcommittee of Industry and Commerce in support of H. 3797 on April 9, 2013. The crux of the legislation is that it allows captives to form incorporated cells that better protect the integrity of each cell's separated risks. H. 3797 passed 87-0 in the House on April 18 and moved on to consideration in the Senate, beginning with a Banking and

Finance Subcommittee hearing.

Among advantages, the proposed legislation will:

- Enable small businesses to group together to obtain better rates and treatment;
- Encourage the formation of cells by providing better protections and flexibility for each cell's assets;
- Position South Carolina to better compete with other domiciles that allow incorporated cells;
- Help keep business in South Carolina should the IRS require cell incorporation for tax purposes; and
- Improve the state's economic development efforts for large corporations that utilize captives for meeting their insurance needs.



Ray Farmer

Director Farmer was part of the team at the American Insurance Association that worked extensively with state legislative leaders from across the country through the National Conference of Insurance Legislators. Prior to joining the AIA, he was employed by the Georgia Insurance Depart-

"The appointment of the new commissioner is significant for a number of reasons, not the least of which is that the department of insurance now has a permanent director who can set strategic direction as well as move forward to maintain and enhance insurance-related initiatives."

— Robert Schmid

ment as deputy insurance commissioner of the Enforcement Division for eight years. As part of his service to the property-casualty industry, he served over 30 years on the board of directors of the Georgia Arson Control Program, an industry organization aiding fire fighters and prosecutors combating arson.

Since 2000, the captive insurance industry has contributed over \$1 billion in economic benefit to South Carolina, according to the SCCIA.

Balance Sheets

(unaudited and expressed in thousands of U.S. dollars)

	3/31/13	12/31/12
Assets		
Investments	\$ 1,231,991	\$ 1,300,041
Cash and cash equivalents	76,726	63,113
Reinsurance paid in advance	36,183	40,978
Insurance balances receivable	2,213	5,561
Reinsurance recoverable on unpaid losses and IBNR	409,906	399,670
Other assets	28,575	32,483
Total assets	<u>\$ 1,785,594</u>	<u>\$ 1,841,846</u>
Liabilities and Policyholders' surplus		
Liabilities:		
Reserves for losses and loss adjustment expenses	\$ 762,537	\$ 820,734
Unearned premiums	77,017	109,979
Reinsurance balances payable	35,018	35,618
Deferred income tax	7,405	7,406
Accrued expenses	49,392	45,133
Borrowings on line of credit	12,250	-
Total liabilities	<u>943,619</u>	<u>1,018,870</u>
Policyholders' surplus:		
Members' account balance	706,585	688,130
Accumulated other comprehensive income	135,390	134,846
Total Policyholders' surplus	<u>841,975</u>	<u>822,976</u>
Total liabilities and Policyholders' surplus	<u>\$ 1,785,594</u>	<u>\$ 1,841,846</u>

Statements of Income and Comprehensive Income

(unaudited and expressed in thousands of U.S. dollars)

	3/31/13	3/31/12
Underwriting income		
Net premiums earned	\$ 27,988	\$ 25,422
Ceding commission	673	758
Total underwriting income	<u>28,661</u>	<u>26,180</u>
Underwriting expenses		
Net losses and loss adjustment expenses	14,559	8,760
Policy acquisition costs	485	570
Administrative expenses	4,651	4,272
Total underwriting expenses	<u>19,695</u>	<u>13,602</u>
Income from underwriting	8,966	12,578
Investment income	<u>32,273</u>	<u>11,670</u>
Income before Policyholders' distribution	41,239	24,248
Policyholders' distributions	18,000	-
Income before income taxes	23,239	24,248
Federal income tax expense	<u>4,784</u>	<u>8,223</u>
Net income	18,455	16,025
Other comprehensive income		
Change in unrealized gain on securities, net	544	26,861
Comprehensive income	<u>\$ 18,999</u>	<u>\$ 42,886</u>

Jack Hadsall's Hadler/EIM Scholarship Fund Growing at Missouri State University

Jack Hadsall, the 2013 recipient of the David L. Hadler Risk Management Award, is busy “growing” the \$5,000 donation from EIM to Missouri State University, Springfield, the recipient’s designated college or university.

When Jack accepted the award at the Risk Managers Information Meeting in February, he said the Company’s \$5,000 gift would create the “David L. Hadler, EIM Risk Management and Insurance Scholarship,” with the intent of endowing the fund at \$25,000. Thus far, another \$7,250 has been added to the scholarship fund.

“The university has selected the first recipient of a \$1,000 scholarship,” Jack said. “We have the funds (the \$5,000, coupled with the \$7,250) to award the scholarship for at least 12 years. If we can endow the fund



Jack Hadsall, center, receives the Hadler Award for 2013 at the Risk Managers Information Meeting, shown here with Scott Goodell and Jill Dominguez, who made the announcement.

at the \$25,000 or higher level, then the annual scholarship can be awarded indefinitely.”

In addition to the scholarship money, this year’s recipient will receive a paid internship at City Utilities, working in the risk management area.

In 2011, Jack Hadsall completed 33 years of service to City Utilities of Springfield, MO. For the first year of his retirement, Jack continued at City Utilities on an “active part-time basis.” He continues to consult at CU but now on a “very limited” basis. “I have enjoyed retaining my relationships with fellow employees,” Jack said.

“All in all, I have been blessed to work with so many quality individuals in our industry,” Jack said, “and I do miss those associations.” He cited, in particular, EIM’s Insurance Advisory Committee and AEGIS’ Loss Control Task Force.

In addition to working on the scholarship endowment and his consulting activities, Jack is

working on a family Civil War document and hopes to be involved in an effort to expand Court Appointed Special Advocates (CASA) in Missouri counties that do not have such advocates.

When Jill Dominguez, EIM vice president and chief underwriting officer, presented the Hadler Award to Jack, she said:

“As the former CEO of his company wrote: ‘Throughout his career, he (Jack) has been an

Individual or corporate gifts should be made payable to the Missouri State Foundation, indicating that the check is for the Hadler/EIM Scholarship. Send the check to: Mr. Dick Laird, Manager of Development, Missouri State University, Alumni Center, Suite 100, 300 S. Jefferson St., Springfield, MO 65806. Also, there is available a package of information about the scholarship fund. Requests for the package should be sent to Jack Hadsall at jacr43@aol.com or jack.hadsall@cityutilities.com; or telephone Jack at 417-831-8458.

outstanding teacher, professor, mentor, and insurance strategist and certainly has brought honor and distinction to not only himself but to our insurance industry and energy systems.

‘His dedication also goes down to the personal level. He seeks to guide, build, encourage, mentor, and improve the skills of all trainees that cross his path. Once accepted under *his wing*, he gives you his time, trust, and support. He is not afraid to share credit for a job well done or a lesson that could be learned from a mistake. He is an incredible *people* manager that is not often encountered in our business’.”

Jack Hadsall is the third recipient of the David L. Hadler Risk Management Award, and his name has been added to the memorial plaque that hangs in the EIM boardroom in Tampa. The first recipient was Gary Meggs, Southern Company, followed by Mike Anderson, Xcel Energy.

Four Members Have New EIM Representatives

Four EIM Member Companies—Kansas City Power and Light, Kansas City, MO; Northwest Natural Gas Company, Portland, OR; Southwest Gas Corporation, Las Vegas, NV; and Tallgrass Energy Partners, Overland Park, KS—have new EIM representatives.

KCP&L



Michael Higley, insurance manager, KCP&L, is the new EIM Risk Manager Representative.

A native of Topeka, Mike graduated in 1999 from Royal Valley High School, Hoyt, KS. He then received in 2003 a bachelor's in technology management and an associate's degree in business from Kansas State University, Manhattan, KS.

Mike began his career in 2003 as an auditor with the Federal Reserve Bank of Kansas City. In November 2005, he moved to Westar Energy, Topeka, where he worked as a risk management analyst until July 2012. That is when he joined KCP&L as insurance manager.

Mike is a member of the local RIMS chapter and is active in Big Brothers Big Sisters.

NW Natural



Steve Walti, risk and land manager, Northwest Natural Gas, also known as NW Natural, is this Member's new EIM Risk Manager Representative.

A native of Bay Shore, NY, Steve graduated Kings Park High School, Bay Shore, in 1975. In 1979, he received a bachelor's in geology and geography from the University of Buffalo, also known as SUNY Buffalo. Then, in 1981, Steve earned a master's in geomorphology from Indiana University, Bloomington.

From 1992 to 2000, Steve was owner/broker of Real Estate Solutions LLC in Portland. From 2000 to 2002, he was president and CEO of Vista Mining in Nevada. Then, for the next three years, he was president of Equity Group Insurance Division of Re/Max International, Oregon. He joined NW Natural in 2005.

During the past four years, Steve served on the board and chaired the AEGIS natural gas claims and litigation committee. In the Oregon RIMS chapter, Steve has served as treasurer. His licenses include commercial pilot, real estate broker, and insurance broker.

Southwest Gas



Janina Cole, manager, corporate risk management, Southwest Gas, is this Member's recently named EIM Risk Manager Representative.

A native of Gary, IN, Janina graduated in 1982 from Howard University, Washington, DC, with a bachelor's degree.

From 1983 to 1985, Janina worked for Mutual of Omaha, first in southern New

Jersey and then in Las Vegas. From 1985 to 1988, she was the benefits administrator for Mutual Administrators, Las Vegas. Then, from 1988 to 2012, Janina worked for Hilton Hotels and then MGM Resorts International, both jobs being in Las Vegas. She was vice president, risk management, MGM, when she joined Southwest Gas last year.

Janina is now president of the Nevada Chapter of RIMS. Her other professional memberships include IAAI; AGA; Claims and Litigation Association, Nevada; and the Worker's Compensation Association, both in California and Nevada.

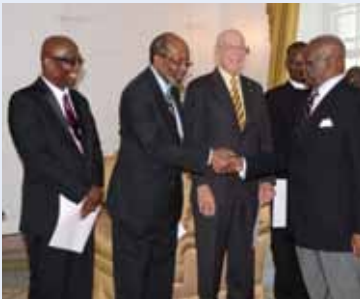
Tallgrass



Rick Bullock, vice president/ HR-tax-risk, is Tallgrass Energy's new EIM Member Representative.

A native of Smithville, MO, Rick is a 1978 graduate of Missouri State University, Springfield. He has a bachelor's in accounting and is a CPA.

From 1979 to 1997, Rick worked in public accounting. In 1998, he joined Kinder Morgan, Houston, as vice president and controller, and beginning in 2003, served as vice president-tax. He joined Tallgrass Capital, LLC in late 2008 as vice president and CFO. He has been in his present position with Tallgrass Development since November 2012.



*Barbados Governor General Sir Elliott Belgrave shakes hands with EIM Director **Trevor Carmichael** as he greets Trevor and other newly elected Independent senators at Government House. The entire team of Independent senators, seven in total, were chosen and sworn in by Governor General Belgrave at Government House on March 4. Trevor, an attorney in Barbados, has served as president of the Museum and Historical Society for the past 25 years and is a past president of the National Trust.*

Celebrating 10 Years with EIM

Gary Gresham, underwriting manager-casualty, joined the staff of Energy Insurance Mutual on June 13, 2003. The Tampa native came to EIM from a healthcare insurance broker in Houston and had worked previously for Chubb in Tampa, Birmingham, and Atlanta. "Shortly after joining EIM, I realized that the relationships with our Members are at such deeper levels than I had ever experienced," Gary said. "At EIM, we have so many more opportunities to spend quality time with our Risk Manager Representatives to learn and discuss risk management issues and challenges they are facing."





Energy Insurance Mutual
 Bayport Plaza, Suite 550
 3000 Bayport Drive
 Tampa, FL 33607-8418

Eight Staffers Run for EIM in Tampa’s Largest Corporate 5k



Eight EIM employees—Tommy Bolton, Jill Dominguez, Scott Goodell, Gary Gresham, Ann Joslin, Jane Murphy (team captain), Jill Towell, and Byron Whitman participated in Tampa’s largest annual Corporate 5k held on April 11. The run started at Curtis Hixon Park in downtown Tampa. More than 50 corporate teams participated.

Seated, from left, Jane Murphy, Jill Towell, and Byron Whitman. Back row, from left, Scott Goodell, MaryAnn Goodell, Gary Gresham, Tommy Bolton, and Matt Whitman (Byron’s brother).

The EIM Team at Early Spring Baseball Game

The EIM team spent a Tuesday afternoon together in late March cheering the Tampa Bay Rays as they played the Philadelphia Phillies. Despite the cheers, the Phillies prevailed—10 to 1, no less. Not so good for the home team.



Braving the chilly 51-degree afternoon are, top row, from left, Gary Gresham, Scott Goodell, and David Wiig, a Company consultant working on EIM’s document management (going paperless) project; lower row, from left, Tommy Bolton, Christine Freiherr, Deana Edmonds, and Jane Murphy.

EIM’s *Members Report* is published four times per year. The Company’s annual report is published in May. Comments, questions, and suggested subjects from Members are sincerely welcomed. Please send information to the EIM office in Tampa.



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